

Pride of Austin High Yield Fund I, LLC. – Investment Questionnaire
401 Congress, Suite 1540
Austin, Texas 78701

This Investor Questionnaire will be kept strictly confidential; however, Purchaser agrees that the Manager may present the information contained herein to such parties as it deems appropriate if the LLC is required to establish that the Offering was made under an exemption from the registration of the Membership Interests under the Act or other securities laws. ***Please mail this completed and signed Investor Questionnaire to the LLC located at: 401 Congress, Suite 1540, Austin, Texas 78701 or scan and email as directed.***

INVESTOR SUITABILITY STANDARDS

Purchaser, on behalf of himself, herself, or the entity or trust purchasing the Membership Interest, represents, warrants, and agrees that Purchaser meets the LLC's investor suitability standards because such Purchaser meets the requirements set forth in one or more of the options below.

- * Any natural person who had an individual income in excess of Two Hundred Thousand Dollars (\$200,000) in each of the two (2) most recent years or joint income with that person's spouse in excess of Three Hundred Thousand Dollars (\$300,000) in each of those years and who has a reasonable expectation of reaching the same income level in the current year;
- * Any natural person whose individual net worth or joint net worth with that person's spouse at the time of their purchase of the Membership Interest exceeds One Million Dollars (\$1,000,000);
- * Any bank as defined in Section 3(a)(2) of the Act, or any savings and loan association or other institution as defined in Section 3(a)(5)(A) of the Securities Act, whether acting in its individual or fiduciary capacity; any broker or dealer registered pursuant to Section 15 of the Securities and Exchange Act of 1934 (the "Exchange Act"); any insurance company as defined in Section 2(13) of the Exchange Act; any investment company registered under the Investment Company Act of 1940 or a business development company as defined in Section 2(a)(48) of that Act; any Small Business Investment Company (SBIC) licensed by the U.S. Small Business Administration under Section 301(c) or (d) of the Small Business Investment Act of 1958; any plan established and maintained by a State, its political subdivisions, or any agency or instrumentality of a state or its political subdivisions, for the benefit of its employees, if such plan has total assets in excess of Five Million Dollars (\$5,000,000); any employee benefit plan within the meaning of the Employee Retirement Income Security Act of 1974, if the investment decision is made by a plan fiduciary, as defined in Section 3(21) of such Act, which is either a bank, savings and loan association, insurance company, or registered investment advisor, or if the employee benefit plan has total assets in excess of Five Million Dollars (\$5,000,000) or, if a self directed plan, with investment decisions made solely by persons who are Accredited Investors;
- * Any private business development company as defined in Section 202(a)(22) of the Investment Advisors Act of 1940;
- * Any organization described in section 501(c)(3) of the Internal Revenue Code, corporation, or

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similar business trust, or partnership, not formed for the specific purpose of acquiring the securities offered, with total assets in excess of Five Million Dollars (\$5,000,000);

- * Any director or executive officer, or general partner of the issuer of the securities being sold, or any director, executive officer, or general partner of a general partner of that issuer;
- * Any trust, with total assets in excess of Five Million Dollars (\$5,000,000), not formed for the specific purpose of acquiring the securities offered, whose purchase is directed by a sophisticated person as described in Section 506(b)(2)(ii) of Regulation D adopted under the Act; or
- * Any entity in which all the equity owners are Accredited Investors.

FORM OF OWNERSHIP

Below are the types of ownership that are acceptable for membership in the FUND:

- * INDIVIDUAL OWNERSHIP (one signature required)
- * COMMUNITY PROPERTY (one signature required if interest held in one name, i.e., managing spouse; two signatures required if interest held in both names)
- * JOINT TENANTS WITH RIGHT OF SURVIVORSHIP (not as tenants in common) (both or all parties must sign)
- * TENANTS IN COMMON (both or all parties must sign)
- * GENERAL PARTNERSHIP (fill out all documents in the name of the partnership, by a partner authorized to sign)
- * LIMITED PARTNERSHIP (fill out all documents in the name of the limited partnership by a general partner authorized to sign, and include a copy of the Certificate of Limited Partnership)
- * CORPORATION (fill out all documents in the name of the corporation, by the President and Secretary, and include a certified corporate resolution authorizing the signature)
- * LIMITED LIABILITY COMPANY (fill out all documents in the name of the limited liability company by the manager authorized to sign, and include a copy of the Articles of Organization)
- * TRUST (fill out all documents in the name of the trust, by the trustee, and include a copy of the instrument creating the trust and any other documents necessary to show that the investment by the trustee is authorized). The date of the trust must appear on the notarial where indicated
- * IRA or KEOGH plan (fill out all documents in the name of the IRA or Keogh plan, by the beneficiary). The documents must also be executed by the custodian of the plan
- * COMPANY PENSION AND/OR PROFIT SHARING PLAN OR RETIREMENT TRUST (subject to ERISA).

IDENTIFYING INFORMATION FOR INDIVIDUAL PURCHASER ONLY

To determine if Purchaser is an "Accredited Investor" as that term is defined in Regulation D under the Act, please answer the questions below. By answering these questions, Purchaser represents that the statement or statements selected are true and correct in all respects:

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Does your individual net worth, or joint net worth with your spouse, exceed One Million Dollars (\$1,000,000)? You may include your spouse's net worth and the fair market value of the equity in your home, furnishings, and automobiles.

Did you have an individual income in excess of Two Hundred Thousand Dollars (\$200,000) in each of the two (2) most recent years or joint income with your spouse in excess of Three Hundred Thousand Dollars (\$300,000) in each of the two (2) most recent years; and reasonably expect to reach the same income level in the current year?

If you answered "No" to BOTH questions above, please complete the following: (i) Purchaser's present net worth exceeds \$ _____; (ii) during the previous tax year, Purchaser had an annual income in excess of \$ _____; and (iii) during the present tax year, Purchaser anticipates an income of \$ _____.

Pride of Austin High Yield Fund 1, LLC is owned 100% by the Purchasers. The percent of ownership of an individual investor / purchaser is determined by his / her / it's percentage of investment to the total investment in the Fund. Each month, the Manager will distribute Pride of Austin High Yield Fund 1, LLCs accrued Net Profits, to the extent that there is cash available and provided that the quarterly distribution will not impact continuing operations of Pride of Austin High Yield Fund 1, LLC as follows: 100% to the Members on a pro-rata basis. "Net Profits" is defined as Pride of Austin High Yield Fund 1, LLC's monthly gross income less the payments of Pride of Austin High Yield Fund 1, LLC's quarterly operating expenses (such as the Manager's Fees, amounts due by Pride of Austin High Yield Fund 1, LLC on any loans or line of credit, audit costs, and LLC taxes) and an allocation of income for a loan loss reserve. All distributions will be made on a quarterly basis, in arrears.

Signature: _____

Printed Name: _____

Date: _____

****NEITHER THE SECURITIES AND EXCHANGE COMMISSION NOR ANY STATE SECURITIES COMMISSION HAS APPROVED OR DISAPPROVED OF THESE SECURITIES OR PASSED UPON THE ADEQUACY OR ACCURACY OF THIS MEMORANDUM. ANY REPRESENTATION TO THE CONTRARY IS A CRIMINAL OFFENSE. THIS OFFERING IS MADE IN RELIANCE ON AN EXEMPTION FROM REGISTRATION WITH THE SECURITIES AND EXCHANGE COMMISSION PROVIDED BY SECTION 4(2) OF THE SECURITIES EXCHANGE ACT OF 1933, AS AMENDED (THE "ACT"), AND RULE 506 OF REGULATION D PROMULGATED THEREUNDER. THIS INVESTMENT INVOLVES A DEGREE OF RISK THAT MAY NOT BE SUITABLE FOR ALL PERSONS. ONLY THOSE INVESTORS WHO CAN BEAR THE LOSS OF THEIR ENTIRE INVESTMENT SHOULD PARTICIPATE IN THE INVESTMENT.**